

**FAMILY COUNSELING CENTER, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Current assets		
Cash and cash equivalents	\$ 2,470,434	\$ 2,054,820
Cash - required debt covenant reserve	(338,433)	(302,643)
	<u>2,132,001</u>	<u>1,752,177</u>
Accounts receivable	1,000,665	888,500
Prepaid assets	33,979	32,366
Total current assets	<u>3,166,645</u>	<u>2,673,043</u>
Property and equipment		
Land	720,881	720,881
Building	8,147,258	8,125,693
Equipment	317,694	317,694
Furnishings	132,430	132,430
Vehicles	438,763	429,542
	<u>9,757,026</u>	<u>9,726,240</u>
Less accumulated depreciation	3,836,192	3,534,041
Net property and equipment	<u>5,920,834</u>	<u>6,192,199</u>
Other assets		
Capitalized fees, net	14,289	15,020
Cash - required debt covenant reserve	338,433	302,643
	<u>352,722</u>	<u>317,663</u>
TOTAL ASSETS	<u>\$ 9,440,201</u>	<u>\$ 9,182,905</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities		
Accounts payable	\$ 323,211	\$ 108,259
Accrued wages and related withholdings	155,541	136,931
Accrued expenses	250,685	226,720
Deferred revenue	24,750	24,489
Apartment and pet deposits, including interest payable thereon	33,207	36,965
Current portion of long-term debt	336,001	126,010
Total current liabilities	<u>1,123,395</u>	<u>659,374</u>
Long-term liabilities		
Long-term debt - net of current portion	<u>6,934,585</u>	<u>7,274,008</u>
Total long-term liabilities	<u>6,934,585</u>	<u>7,274,008</u>
Total liabilities	<u>8,057,980</u>	<u>7,933,382</u>
Net assets		
Unrestricted	<u>1,382,221</u>	<u>1,249,523</u>
Total net assets	<u>1,382,221</u>	<u>1,249,523</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 9,440,201</u>	<u>\$ 9,182,905</u>

The accompanying notes are an integral part of the financial statements.